

POLICYHOLDER'S GUIDE

IN SPAIN

Lesson 3 :

Home
Insurance

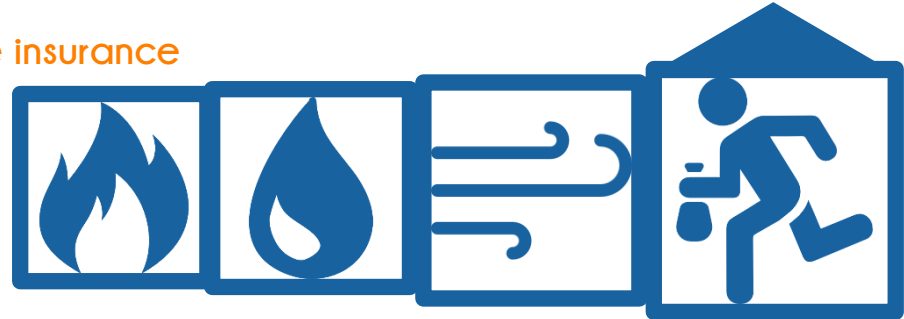


INOV INSURANCE BRINGS YOU THE ANSWERS TO ALL YOUR QUESTIONS ABOUT HOME INSURANCE IN SPAIN.

1. What are the reasons to get a Home insurance ?
2. How to calculate the cost of your Home insurance ?
3. What is the differences between the home insurance contracts ?
4. How to get real estate property ?
5. Our presentation vidéo



Home insurance



Fire, flooding, natural disasters and burglary ... Your place of living need an insurance.

The aim of Home insurance is to cover the premises, the contents and the civil liability of the occupants.

More than a simple protection, this insurance guarantee your well being inside your place of living .

WHY DO YOU HAVE TO GET A HOME INSURANCE ?



Is this an obligation ?

Home insurance in Spain is not required. However, it is strongly recommended. In any cases, communal areas have to be insured.

To which ends ?

If you are a tenant, it is preferable to insure your home furnishing and if you are the owner it is preferable to protect your home furnishing as well as the building.
Note : in most cases, your Home insurance will include civil liability for you and the occupants.

For which guarantees ?

Your Home insurance in Spain can cover fire, flooding, burglary, natural disasters, electronic appliances in case of power failure, etc.

Did you know ?

Between January and September of 2015, burglaries in residence grew by 32% in compared to the same period in 2014.

In total over the year 2015, according to the Mossos d'Esquadra, burglaries have increased by 20% throughout the year 2015.

HOW TO CALCULATE THE COST ?

Owner or occupant ?

The cost of your insurance is generally higher if you are the owner of the place. Indeed, you have to assume the wall as well as the home furnishing if you are an occupant owner.

Holiday home or principal residence ?

A holiday home is more expensive to insure. Your holiday home is often unoccupied that raise the risk of burglary.

The place of your home ?

The cost of Home insurance in Spain can vary depending on your place of living. If you live in a country side home, the cost will be lower. As well, in function of your region of living in Spain, the cost of your insurance may vary.

Your kind of home ?

You have to take into account the number of rooms of your home as well as the total value to insure. It means the raw value of your home plus the value of the home furniture.

3 TYPES OF HOME CONTRACTS

HOME

Home insurance
guarantees in Spain


PARTIAL


COMPLETE


TOTAL

Your essential guarantees

Fire, burglary, flooding, ...

Electric damages

Assistance 24/7 all year long

Dammage and protection

Civil liability
& legal protection

Robbery and street
aggression

Rent losses

©nov Insurance - All right reserved -

WHICH ELEMENTS ?

Acquire a real estate in Spain is relatively simple, you only need four elements :



Identity proof : ID card or passport for European citizens.



The NIE : Asked for every stakeholder present in the notarized agreement.



A solicitor : For every procedure, you would have to go to a solicitor or a representative, named before with a solicitor.



Funding : Or mortgage, in most cases, about 50% of proper funding will be asked.

Please, click here to get your



YOUR CONTACT

JULIA JANNIN

Executive manager
Inov Expat



Julia@inovexpat.com

+34 932 688 742

Calle Bruc, 21 , 08010
Barcelona